



TOWN OF MORSE ANNUAL WATERWORKS REPORT

2022 WATERWORKS FINANCIAL OVERVIEW

Total Waterworks Revenue \$ 135,134.63

Total Waterworks Expenditure \$ 102,056.05

Comparison of Revenue to Expenditure expressed as a ratio: 1.32

The revenues are based on the four quarters of billing sent out to the residents, not necessarily on billings paid. The expenditure is based on all expenses associated with the cost of running and maintaining the water plant as well as the debt associated with the building of the water plant.

Pursuant to section 55(3) of The Municipalities Regulations, section 22.6(3) of The Cities Regulations or Section 45(3) of The Northern Municipalities Regulations.